As we look back over the course of the year, it is gratifying to see the University advance in so many different ways. Much like the remarkable academic year it reflects, the 2009-10 President’s Report itself demonstrates how we are reaching out and accomplishing more.

From the dedication of the Michael J. Hagan ’85 Arena and the Jack Ramsay ’49 Basketball Center to the launch and dedication of the Kinney Center for Autism Education and Support, Saint Joseph’s is expanding its horizons by offering greater resources and opportunities for our students and for serving the community.

Similarly, by transitioning from the traditional printed report, we are opening new avenues for communication and welcoming the opportunity to engage a much larger audience. By more fully sharing Saint Joseph’s stories of Spirit – Intellect – and Purpose, this President’s Report provides a glimpse into the incredible opportunities that lie ahead.

I invite you to discover this new format for demonstrating how Saint Joseph’s University expanded its horizons in fiscal year 2010 through the support of our donors. Here, we highlight just a few of the countless examples of how the generosity and commitment of our alumni, parents and friends have had a powerful and profound influence in the lives of students and faculty on Hawk Hill.

In 2010, we reached $138 million toward our $150 million campaign goal. This Report celebrates how your gifts are already at work. As I conclude my tenure as President of this fine University, I’m confident that our alumni and friends will continue to help fulfill the bold vision of what Saint Joseph’s can achieve.

We are so blessed as a University community to be able to accomplish so much for our students and for the greater good. Thank you, to each of you, for your role in our shared success. May God bless you, your loved ones and Saint Joseph’s University!

Sincerely,

Timothy R. Lannon, S.J.
President
The excitement of Hawk basketball is contagious as avid fans rally around our teams and share in our great tradition at a first-rate facility. The Michael J. Hagan ’85 Arena is a wonderful place for connecting students, alumni, parents and the community through their common bond with SJU basketball.

The Hagan Arena preserves the tradition of Alumni Memorial Fieldhouse while delivering all the latest amenities. For decades, everyone with a passion for Hawk basketball dreamed of a bright, new home for the Hawks. The remarkable generosity of Joyce and Michael Hagan has made that dream come true.

The Michael J. Hagan ’85 Arena is a testament to Hawk pride and progress. The Hagan’s hope that as alumni return to campus on game nights and witness Saint Joseph’s remarkable progress, they will be inspired to reconnect with the University and support its drive to become the preeminent Catholic comprehensive university in the Northeast.

For Division I basketball fans, near and far, who watch televised games, the Hagan Arena will showcase our fine University. Fans will see a great tradition of excellence through student-athletes, students, faculty and facilities worthy of their admiration. Thanks to the Hagans’ foresight and generosity, the Hawk will never die.

Enriching Community through Our Athletic Tradition

Honoring a Basketball Legend

Saint Joseph’s dedicated the Jack Ramsay ’49 Basketball Center on June 26, 2009 to honor the beloved Hawks coach who led his teams to an incredible 234-72 record and 10 postseason appearances in the 1950s and 1960s.

Dr. Ramsay went on to coach in the NBA. Over his career, he became the second winningest coach in NBA history and earned his place in the Naismith Basketball Hall of Fame. At the dedication ceremony, the basketball legend continued to win the hearts of Hawks fans with his humble and eloquent acceptance of the naming tribute.
Few conditions are as perplexing, challenging and widespread as autism spectrum disorder (ASD). Thanks to a lead gift and energetic advocacy from Paul Hondros ’70, SJU Board of Trustees Chair, and his wife Margaret, Saint Joseph’s University has established an autism center that’s unlike any other.

Named in honor of Paul’s mother, Dorothy Kinney Hondros, the Kinney Center for Autism Education and Support brings together parents of children with ASD, students, educators, social workers, researchers and the community to improve outcomes and quality of life for people coping with ASD.

Instead of concentrating primarily on research, the Kinney Center is dedicated to providing practical help and education. Located on the James J. Maguire ’58 Campus, it provides the expertise, facilities and resources needed for learning, teaching and developing best practices for response to ASD.

The Kinney Center also gives Saint Joseph’s students practical ASD learning experiences, so that they can become teachers, counselors, social workers and other professionals with expertise in the emerging, evolving field of autism care.

Several experiences inspired the Hondros family to generously support establishing an autism center at Saint Joseph’s. As parents of a child with ASD, they fully understood the struggles involved and the lack of available help in overcoming them. After attending an autism seminar hosted by Michelle Rowe, Ph.D., biopsychologist and professor at Saint Joseph’s, they were so impressed by her knowledge and passion that they became convinced that Saint Joseph’s efforts should be expanded.

The Hondros family has made a priceless gift that will enable Saint Joseph’s to help countless families and to raise up a new generation of dedicated professionals who will advance autism understanding and care.
Expanding to Maguire Campus Spurs Program Growth

The Maguire family came forward boldly with the financial resources and leadership to enable Saint Joseph’s to seize the once-in-a-lifetime opportunity to expand its footprint and realize the dream of becoming a larger and greater university. The addition of the James J. Maguire ’58 Campus has set off a chain-reaction that is resulting in unprecedented opportunities for our students and community.

Immediately, our students’ experience improved dramatically with the addition of new green space and facilities. As generous donors continue to fund the development of Maguire Campus, Saint Joseph’s strengthens current academic offerings, creates new programs, hires new faculty and plans for expansion.

For example, the Education Department is on the move to the Maguire Campus and to a brighter future. By appointing Dr. Jeanne Brady associate dean of education, Saint Joseph’s is accelerating efforts to achieve national accreditation, enhance recruitment and obtain funding toward the founding of a College of Education.

Similar situations are underway throughout Saint Joseph’s as new space inspires new dreams and creates remarkable opportunities. The expansion made possible by Fran-nie and Jim Maguire’s vision and leadership is creating continual milestones of progress that will redefine our University.
Seven years ago, the Maguire family embraced the need to infuse Saint Joseph’s University with new capital to place it on the path to preeminence. In response, they stepped forward boldly as lead donors in With Faith and Strength to Dare: The Campaign for Saint Joseph’s University.

Frannie and Jim ’58 Maguire’s $10 million commitment became instrumental in securing the land that would eventually become the Maguire Campus. In September 2008, they issued the Maguire Leadership Challenge, pledging an additional $5 million to match gifts of $100,000 or more to the Maguire Campus. Later, they revised the threshold to $50,000 so they could inspire even more alumni and friends.

In the 18 months that followed, during the most challenging U.S. economic downturn in 75 years, the Maguire Challenge was met. The response included 36 donors whose commitments to support the new campus ranged from $50,000 to $1 million.

Today, the James J. Maguire ’58 Campus has transformed Saint Joseph’s University from a landlocked school with limited possibilities to a rising star whose opportunities for the future are beyond imagination.

Students and faculty are already reaping the benefits through enhancements to the campus experience and the advent of new faculty, courses, programs and facilities that were formerly impossible. For generations, the Maguire family will be remembered as leaders who believed in Saint Joseph’s potential, saw amazing possibilities ahead and inspired others to help make the vision a reality.
Creating a New Hub for Intellectual Enrichment

Great universities respond to the changing learning styles of students, and provide facilities to support and enrich academic pursuits.

Through a $9 million pledge from Maryanne and John R. Post ’60, Saint Joseph’s University will take a quantum leap in learning enrichment. The John R. Post ’60 Academic Center and John and Maryanne Hennings Post Learning Commons broke ground on November 10, 2010.

The world-class facility will rise next to the Drexel Library at the center of campus, and is destined to become a great center of learning. Serving the intellectual, technological and multi-tasking needs of today’s students and faculty, the Post Learning Commons will provide a welcoming environment and enhanced technology for quiet study, collaboration, group preparation of large-screen presentations and online research.

The new 35,000-square-foot, three-story building, will be constructed with environmentally friendly features and contain the latest wireless and digital technologies. Students will enjoy access to amenities, computers and technology support that will help them learn independently or in groups. They will also have access to all academic support services in one location, as well as easier access to University archives and special collections.

A lively café, lounge areas and ample space for displaying special exhibits and student works will help establish the Post Learning Commons as a gathering place for sharing ideas.

Simultaneously, the Drexel Library will be renovated and upgraded to complement the Post Learning Commons and will be connected to it by a glass atrium. The resulting facility will provide double the current amount of space for students.

The Post’s generosity will energize the University’s tradition of inquiry, collaboration, dialogue, and academic rigor and engagement. By providing a dynamic new center for academic enrichment, the Post Learning Commons will inspire generations of students and faculty to reach higher levels of achievement.
Giving a Lifetime of Time, Talent and Treasure

Pat McElwee Mahoney ’76 and Joe Mahoney ’76 share a legacy of engagement.

What inspires you to give so much of your time and talent to Saint Joseph’s University?

Pat: The people I interact with at Saint Joseph’s University inspire me to give so much of my time. Everyone associated with SJU – from Father Lannon, to the many faculty and staff, to the alumni and students – show an incredible dedication to this University. I think it’s a contagious enthusiasm that really has made me want to continue to remain involved.

Joe: Getting involved and attending events, volunteering time and reconnecting with the University brings back so many memories of the wonderful days spent on Hawk Hill as an undergraduate. Reconnecting with friends from those times is rewarding, and those connections have proved invaluable to me in my professional life.

How has your service to Saint Joseph’s benefitted you?

Pat: I’ve enjoyed many benefits through my engagement with SJU. Again, the most pronounced is the opportunity to meet and interact with such a great group of people. Everyone is so willing to give of themselves in so many different ways.

Joe: The networking has been incredible, professionally and socially. What you learn is that, all things equal, Saint Joseph’s people really like to help others from Saint Joseph’s. Whether that is with a referral, an introduction, or an invitation to an event.

What would you say to fellow alumni to encourage them to re-engage with Saint Joseph’s?

Pat: I would encourage all alumni to reconnect with the University. As alumni, we are proud of our alma mater, and as a group we are stronger than we are individually. Our involvement, whether through volunteering, or an annual donation, can only help our university become an even greater place in the future. I would encourage young alumni to get involved in the Alumni Association; there are many people that would love to act as a mentor or simply a friend.

Joe: Build your participation over time. Contribute to the Annual Fund even if it is only $5 to $10. I would like to see more alumni become active and give something back to this institution. So much of who we are was developed at Saint Joseph’s and it really doesn’t take either a lot of time or money to help make a collective difference. Many don’t recognize that the percentage of alumni that support the University matters in the national rankings.
Every day, gifts to the Saint Joseph's Fund enrich the lives of individual students and make the University a more vibrant place for young people to learn and realize their full potential.

Whether annual gifts are allocated to educational resources, academic programs, internships or co-curricular activities, or to service-learning projects, they make a powerful difference. The most visible impact of the Saint Joseph's Fund comes through financial aid and scholarships.

Scholarships allow talented students, otherwise unable to afford a Saint Joseph's education, to join our community and rise to great accomplishments as they respond in gratitude for their life-changing opportunities on Hawk Hill.

Kataney Couamin ’11, a sociology major, represents the caliber of students who benefit from the Saint Joseph's Fund. She has earned merit-based scholarships that enable her to stay in school and excel in academics as an active member of the student body.

Kataney is bright and articulate, and filled with a passionate devotion to service. She builds unity among students through the Office of Multicultural Life and as a leader in several student organizations. After graduation, she plans to serve in the Jesuit Volunteer Corps. Wherever Kataney goes, she is a vocal ambassador for Saint Joseph's University as she lives out the highest ideals of her education.

Every gift to the Saint Joseph's Fund helps change lives for the better.
Edgar Griffiths '43 enjoyed a life filled with remarkable accomplishments. Even after his death, his accomplishments continue at Saint Joseph's University because he and his wife Mary planned ahead with a bequest.

Edgar Griffiths believed in hard work and unwavering commitment. It served him well as the inspiration for his many achievements. After serving his country in World War II, he returned to Saint Joseph's to earn his Bachelor of Science degree. Edgar Griffiths joined RCA and over the next 33 years rose to become its President and Chairman. Forbes magazine recognized his talent and leadership with a cover story in 1980. A devoted husband, he was married to Mary for 58 years until her death in 2004.

In 2010, Edgar Griffiths passed away at age 87 and achieved his final milestone. A generous bequest planned by him and Mary was provided to Saint Joseph's University as a tribute to the special place the University held in their lives.

The Griffiths’ gift will be invested wisely in the expansion of programs and facilities. In gratitude for their philanthropy, Merion Gardens Residence Hall will be renamed in memory of Edgar and Mary Griffiths in 2011.

Creating a Lasting Tribute through Planned Giving

Edgar Griffiths believed in hard work and unwavering commitment. It served him well as the inspiration for his many achievements. After serving his country in World War II, he returned to Saint Joseph’s to earn his Bachelor of Science degree. Edgar Griffiths joined RCA and over the next 33 years rose to become its President and Chairman. Forbes magazine recognized his talent and leadership with a cover story in 1980. A devoted husband, he was married to Mary for 58 years until her death in 2004.

In 2010, Edgar Griffiths passed away at age 87 and achieved his final milestone. A generous bequest planned by him and Mary was provided to Saint Joseph’s University as a tribute to the special place the University held in their lives.

The Griffiths’ gift will be invested wisely in the expansion of programs and facilities. In gratitude for their philanthropy, Merion Gardens Residence Hall will be renamed in memory of Edgar and Mary Griffiths in 2011.

Creating a Lasting Tribute through Planned Giving

Edgar Griffiths '43 enjoyed a life filled with remarkable accomplishments. Even after his death, his accomplishments continue at Saint Joseph’s University because he and his wife Mary planned ahead with a bequest.

Edgar Griffiths believed in hard work and unwavering commitment. It served him well as the inspiration for his many achievements. After serving his country in World War II, he returned to Saint Joseph’s to earn his Bachelor of Science degree. Edgar Griffiths joined RCA and over the next 33 years rose to become its President and Chairman. Forbes magazine recognized his talent and leadership with a cover story in 1980. A devoted husband, he was married to Mary for 58 years until her death in 2004.

In 2010, Edgar Griffiths passed away at age 87 and achieved his final milestone. A generous bequest planned by him and Mary was provided to Saint Joseph’s University as a tribute to the special place the University held in their lives.

The Griffiths’ gift will be invested wisely in the expansion of programs and facilities. In gratitude for their philanthropy, Merion Gardens Residence Hall will be renamed in memory of Edgar and Mary Griffiths in 2011.

Creating a Lasting Tribute through Planned Giving

Edgar Griffiths '43 enjoyed a life filled with remarkable accomplishments. Even after his death, his accomplishments continue at Saint Joseph’s University because he and his wife Mary planned ahead with a bequest.

Edgar Griffiths believed in hard work and unwavering commitment. It served him well as the inspiration for his many achievements. After serving his country in World War II, he returned to Saint Joseph’s to earn his Bachelor of Science degree. Edgar Griffiths joined RCA and over the next 33 years rose to become its President and Chairman. Forbes magazine recognized his talent and leadership with a cover story in 1980. A devoted husband, he was married to Mary for 58 years until her death in 2004.

In 2010, Edgar Griffiths passed away at age 87 and achieved his final milestone. A generous bequest planned by him and Mary was provided to Saint Joseph’s University as a tribute to the special place the University held in their lives.

The Griffiths’ gift will be invested wisely in the expansion of programs and facilities. In gratitude for their philanthropy, Merion Gardens Residence Hall will be renamed in memory of Edgar and Mary Griffiths in 2011.

Creating a Lasting Tribute through Planned Giving

Edgar Griffiths '43 enjoyed a life filled with remarkable accomplishments. Even after his death, his accomplishments continue at Saint Joseph’s University because he and his wife Mary planned ahead with a bequest.

Edgar Griffiths believed in hard work and unwavering commitment. It served him well as the inspiration for his many achievements. After serving his country in World War II, he returned to Saint Joseph’s to earn his Bachelor of Science degree. Edgar Griffiths joined RCA and over the next 33 years rose to become its President and Chairman. Forbes magazine recognized his talent and leadership with a cover story in 1980. A devoted husband, he was married to Mary for 58 years until her death in 2004.

In 2010, Edgar Griffiths passed away at age 87 and achieved his final milestone. A generous bequest planned by him and Mary was provided to Saint Joseph’s University as a tribute to the special place the University held in their lives.

The Griffiths’ gift will be invested wisely in the expansion of programs and facilities. In gratitude for their philanthropy, Merion Gardens Residence Hall will be renamed in memory of Edgar and Mary Griffiths in 2011.

Creating a Lasting Tribute through Planned Giving

Edgar Griffiths '43 enjoyed a life filled with remarkable accomplishments. Even after his death, his accomplishments continue at Saint Joseph’s University because he and his wife Mary planned ahead with a bequest.

Edgar Griffiths believed in hard work and unwavering commitment. It served him well as the inspiration for his many achievements. After serving his country in World War II, he returned to Saint Joseph’s to earn his Bachelor of Science degree. Edgar Griffiths joined RCA and over the next 33 years rose to become its President and Chairman. Forbes magazine recognized his talent and leadership with a cover story in 1980. A devoted husband, he was married to Mary for 58 years until her death in 2004.

In 2010, Edgar Griffiths passed away at age 87 and achieved his final milestone. A generous bequest planned by him and Mary was provided to Saint Joseph’s University as a tribute to the special place the University held in their lives.

The Griffiths’ gift will be invested wisely in the expansion of programs and facilities. In gratitude for their philanthropy, Merion Gardens Residence Hall will be renamed in memory of Edgar and Mary Griffiths in 2011.

Creating a Lasting Tribute through Planned Giving

Edgar Griffiths '43 enjoyed a life filled with remarkable accomplishments. Even after his death, his accomplishments continue at Saint Joseph’s University because he and his wife Mary planned ahead with a bequest.

Edgar Griffiths believed in hard work and unwavering commitment. It served him well as the inspiration for his many achievements. After serving his country in World War II, he returned to Saint Joseph’s to earn his Bachelor of Science degree. Edgar Griffiths joined RCA and over the next 33 years rose to become its President and Chairman. Forbes magazine recognized his talent and leadership with a cover story in 1980. A devoted husband, he was married to Mary for 58 years until her death in 2004.

In 2010, Edgar Griffiths passed away at age 87 and achieved his final milestone. A generous bequest planned by him and Mary was provided to Saint Joseph’s University as a tribute to the special place the University held in their lives.

The Griffiths’ gift will be invested wisely in the expansion of programs and facilities. In gratitude for their philanthropy, Merion Gardens Residence Hall will be renamed in memory of Edgar and Mary Griffiths in 2011.

Creating a Lasting Tribute through Planned Giving

Edgar Griffiths '43 enjoyed a life filled with remarkable accomplishments. Even after his death, his accomplishments continue at Saint Joseph’s University because he and his wife Mary planned ahead with a bequest.

Edgar Griffiths believed in hard work and unwavering commitment. It served him well as the inspiration for his many achievements. After serving his country in World War II, he returned to Saint Joseph’s to earn his Bachelor of Science degree. Edgar Griffiths joined RCA and over the next 33 years rose to become its President and Chairman. Forbes magazine recognized his talent and leadership with a cover story in 1980. A devoted husband, he was married to Mary for 58 years until her death in 2004.

In 2010, Edgar Griffiths passed away at age 87 and achieved his final milestone. A generous bequest planned by him and Mary was provided to Saint Joseph’s University as a tribute to the special place the University held in their lives.

The Griffiths’ gift will be invested wisely in the expansion of programs and facilities. In gratitude for their philanthropy, Merion Gardens Residence Hall will be renamed in memory of Edgar and Mary Griffiths in 2011.

Creating a Lasting Tribute through Planned Giving

Edgar Griffiths '43 enjoyed a life filled with remarkable accomplishments. Even after his death, his accomplishments continue at Saint Joseph’s University because he and his wife Mary planned ahead with a bequest.

Edgar Griffiths believed in hard work and unwavering commitment. It served him well as the inspiration for his many achievements. After serving his country in World War II, he returned to Saint Joseph’s to earn his Bachelor of Science degree. Edgar Griffiths joined RCA and over the next 33 years rose to become its President and Chairman. Forbes magazine recognized his talent and leadership with a cover story in 1980. A devoted husband, he was married to Mary for 58 years until her death in 2004.

In 2010, Edgar Griffiths passed away at age 87 and achieved his final milestone. A generous bequest planned by him and Mary was provided to Saint Joseph’s University as a tribute to the special place the University held in their lives.

The Griffiths’ gift will be invested wisely in the expansion of programs and facilities. In gratitude for their philanthropy, Merion Gardens Residence Hall will be renamed in memory of Edgar and Mary Griffiths in 2011.

Creating a Lasting Tribute through Planned Giving

Edgar Griffiths '43 enjoyed a life filled with remarkable accomplishments. Even after his death, his accomplishments continue at Saint Joseph’s University because he and his wife Mary planned ahead with a bequest.

Edgar Griffiths believed in hard work and unwavering commitment. It served him well as the inspiration for his many achievements. After serving his country in World War II, he returned to Saint Joseph’s to earn his Bachelor of Science degree. Edgar Griffiths joined RCA and over the next 33 years rose to become its President and Chairman. Forbes magazine recognized his talent and leadership with a cover story in 1980. A devoted husband, he was married to Mary for 58 years until her death in 2004.

In 2010, Edgar Griffiths passed away at age 87 and achieved his final milestone. A generous bequest planned by him and Mary was provided to Saint Joseph’s University as a tribute to the special place the University held in their lives.

The Griffiths’ gift will be invested wisely in the expansion of programs and facilities. In gratitude for their philanthropy, Merion Gardens Residence Hall will be renamed in memory of Edgar and Mary Griffiths in 2011.
Sharing a Passion for Annual Giving

Annual giving weaves together lives and hopes. Students receive educational opportunities that will change their lives forever. Donors receive the immense satisfaction of seeing real results as deserving students excel.

Why do so many alumni make it a priority to give annually? Their source of inspiration may vary, but they share a passion for making a difference in students’ lives. Although 30 years separate alumnae Trinka Schneider ’74 and Kristin Prinn ’04, they share a common bond of commitment.

“As soon as I was able to afford it, I started giving to St. Joe’s so that students who came after me might be able to just focus on their studies, rather than worrying about how to pay for it. I give to a program that enables science majors to work in their faculty mentor’s labs for the summer. Each fall I attend the program’s annual award ceremonies and am richly rewarded by meeting the students whom I have supported and by learning about the work they have done. The number of students whom the University molds into mature thinking and thoughtful adults is overwhelming, and I am so grateful to be a part of it. I wish every donor could visit St. Joe’s and experience just how much their gifts accomplish.”

— Trinka Schneider ’74

“As director of youth programs and social worker at Saint Joseph’s Pro Cathedral, I work to help students realize their dreams of higher education. It’s a challenging task in Camden, New Jersey, where the needs are so great. I remember how difficult and frustrating the financial aid situation was for my family and me. Saint Joseph’s helped us with scholarship aid, and I was able to have a great college experience. I want these teens to consider higher education, too. I give annually toward scholarships as a member of the Barbelin Society. I’m also honored to recruit for the Ignatian College Connection that helps put disadvantaged teens on the road to college at Saint Joseph’s.”

— Kristin Prinn ’04
Reporting on Our Financial Performance

Donations - FY ’10

Undergraduate Alumni
Donors: 4,375
Donations: $4,465,199

Employees & Friends
Donors: 2,442
Donations: $3,202,917

Corporations & Foundations
Donors: 471
Donations: $8,367,026

Parents
Donors: 971
Donations: $603,100

Graduate Alumni
Donors: 404
Donations: $155,125

<table>
<thead>
<tr>
<th>Revenue and Expenses</th>
<th>2010 Actual</th>
<th>2009 Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition and Fees</td>
<td>$193,675</td>
<td>$184,133</td>
</tr>
<tr>
<td>Less Scholarships</td>
<td>(55,204)</td>
<td>(51,347)</td>
</tr>
<tr>
<td>Net Tuition and Fees</td>
<td>$138,471</td>
<td>$132,786</td>
</tr>
<tr>
<td>Auxiliary Enterprises</td>
<td>$24,721</td>
<td>$26,069</td>
</tr>
<tr>
<td>Private Gifts and Grants</td>
<td>$10,443</td>
<td>$12,986</td>
</tr>
<tr>
<td>Government Grants</td>
<td>$3,910</td>
<td>$6,479</td>
</tr>
<tr>
<td>Endowment Payout</td>
<td>$3,452</td>
<td>$3,765</td>
</tr>
<tr>
<td>Under Spending Formula</td>
<td>$276</td>
<td>$3,545</td>
</tr>
<tr>
<td>Investment Income</td>
<td>$7,282</td>
<td>$7,019</td>
</tr>
<tr>
<td>Total Revenues</td>
<td>$188,555</td>
<td>$192,649</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenses</th>
<th>2010 Actual</th>
<th>2009 Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Instruction</td>
<td>$65,756</td>
<td>$62,889</td>
</tr>
<tr>
<td>Public Service</td>
<td>711</td>
<td>645</td>
</tr>
<tr>
<td>Academic Support</td>
<td>$16,006</td>
<td>$15,322</td>
</tr>
<tr>
<td>Student Services</td>
<td>$27,152</td>
<td>$27,104</td>
</tr>
<tr>
<td>Institutional Support</td>
<td>$33,615</td>
<td>$35,091</td>
</tr>
<tr>
<td>Research</td>
<td>$3,968</td>
<td>$6,518</td>
</tr>
<tr>
<td>Auxiliary Enterprises</td>
<td>$29,553</td>
<td>$29,998</td>
</tr>
<tr>
<td>Total Expenses</td>
<td>$176,761</td>
<td>$177,567</td>
</tr>
<tr>
<td>Change in Net Assets from Operating Activities</td>
<td>$11,794</td>
<td>$15,082</td>
</tr>
<tr>
<td>Non-Operating Activities</td>
<td>$20,300</td>
<td>(57,393)</td>
</tr>
<tr>
<td>Total Change in Net Assets</td>
<td>$32,094</td>
<td>$(42,311)</td>
</tr>
<tr>
<td>Net Assets Beginning of Year</td>
<td>$280,089</td>
<td>$322,400</td>
</tr>
<tr>
<td>Net Assets End of Year</td>
<td>$312,183</td>
<td>$280,089</td>
</tr>
</tbody>
</table>

Condensed Statement of Financial Position for the year ending May 31 (in thousands)

<table>
<thead>
<tr>
<th>2010 Actual</th>
<th>2009 Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Assets</td>
<td>$558,233</td>
</tr>
<tr>
<td>Total Liabilities</td>
<td>$246,050</td>
</tr>
<tr>
<td>TOTAL NET ASSETS</td>
<td>$312,183</td>
</tr>
</tbody>
</table>